

State of Illinois
\$300,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Series A of December 2025
Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter	Series A J.P. Morgan Securities LLC	100.0%	\$ 240,000.00	<u>\$ 240,000.00</u>
	Underwriter's Counsel			N/A
	lpreo			N/A
	Dayloan			N/A
	CUSIP Fee			N/A
	DTC			N/A
	Underwriter Out of Pocket Expenses and Fees		33,000.00	<u>33,000.00</u>
	Total Underwriting Expenses			<u>\$ 273,000.00</u>
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond/Disclosure Counsel	Katten Muchin Rosenman LLP	\$ 52,500.00	\$ 2,500.00	\$ 55,000.00
Co-Bond/ Co-Disclosure Counsel	Charity & Associates PC	MBE 22,500.00	-	22,500.00
Municipal Advisor	Acacia Financial Group, Inc.	WBE 52,500.00	-	52,500.00
				<u>\$ 130,000.00</u>
Rating Agencies	Fitch Ratings	32,500.00	-	32,500.00
	Standard and Poor's	36,000.00	-	36,000.00
	Kroll	40,000.00	-	40,000.00
				<u>108,500.00</u>
Printing, shipping, etc	ImageMaster Printing	MBE 1,674.42	-	1,674.42
	Digital Assurance Certification, LLP	1,250.00	-	1,250.00
				<u>2,924.42</u>
	Total Cost of issuance Expenses			<u>\$ 241,424.42</u>
	Total Expenses		\$ 1.7147	<u>\$ 514,424.42</u>
	Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)		\$ 10.0000	\$ 3,000,000.00
	Bond Insurance			
	Total Expenses			<u>\$ 514,424.42</u>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	0.00%	-
	Bond Counsel	MBE/WBE	30.00%	\$ 22,500.00
	Municipal Advisor	MBE/WBE	100.00%	\$ 52,500.00
	Printing, Roadshow	MBE/WBE	100.00%	\$ 1,674.42
				<u>\$ 76,674.42</u>
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	0.00%	-

